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(71) Applicant (*for all designated States except US*): EBAY INC. [US/US]; 2145 Hamilton Avenue, San Jose, CA 95125 (US).

(72) Inventors; and

(75) Inventors/Applicants (*for US only*): NGUYEN, Ha [US/US]; 18 Arroya View Circle, Belmont, CA 94002

(US). HERMAN, Jeffrey, A. [US/US]; 2512 Birch Street, Palo Alto, CA 94306 (US). GENTRY, Renee [US/US]; 2 Valley View Avenue, San Jose, CA 95127 (US).

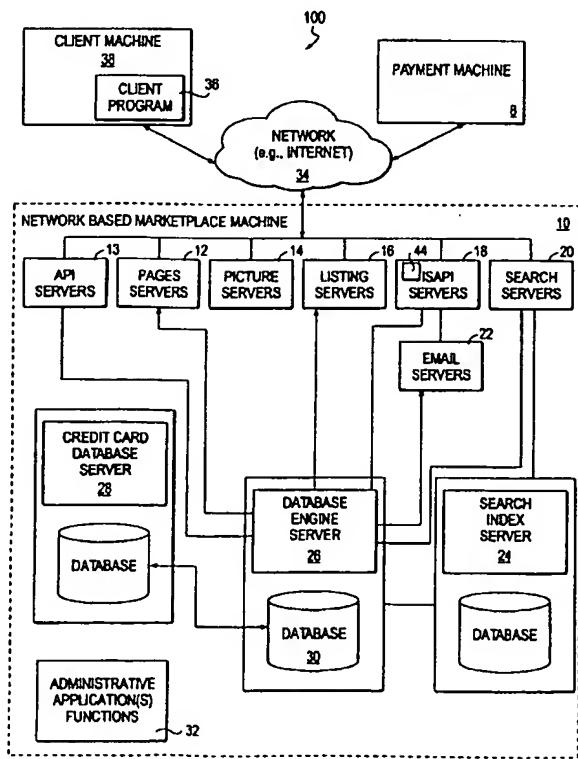
(74) Agents: STEFFEY, Charles, E. et al.; Schwegman, Lundberg, Woessner & Kluth, P.A., P.O. Box 2938, Minneapolis, MN 55402 (US).

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(54) Title: AUTOMATING PAYMENT FOR A NETWORK-BASED COMMERCE TRANSACTION



(57) Abstract: A method and system to automate payment for a network-based commerce transaction (100) provide a buyer an option to enable an automatic payment service (10), wherein automatic payment service automatically provides payment to a seller upon a termination event of a network-based commerce transaction. Payment information of the buyer is provided to a network-based payment system (8) upon the occurrence of the termination event.

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INTERNATIONAL SEARCH REPORT

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A. CLASSIFICATION OF SUBJECT MATTER

IPC(7) : G60F 17/60
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According to International Patent Classification (IPC) or to both national classification and IPC

B. FIELDS SEARCHED

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Documentation searched other than minimum documentation to the extent that such documents are included in the fields searched

Electronic data base consulted during the international search (name of data base and, where practicable, search terms used)
 East

C. DOCUMENTS CONSIDERED TO BE RELEVANT

Category *	Citation of document, with indication, where appropriate, of the relevant passages	Relevant to claim No.
X	US 2002/0095379 A1 (LIKOUREZOS et al.) 18 July 2002 (18.07.2002), abstract, paragraphs [0017-0032], [0064-0067].	1-41
A	US 2002/0062257 A1 (MINAMISHIN et al.) 23 May 2002 (23.05.2002), abstract, paragraphs [0011-0021].	1-41
A	US 6,260,024 B1 (SHKEDY) 10 July 2001 (10.07.2001), see abstract.	1-41
A	US 4,799,156 A (SHAVIT et al.) 17 January 1989 (17.01.1989), see abstract.	1-41

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 P.O. Box 1450
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Telephone No. 308-1113

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Ask the Maven; [ALL EDITIONS]

Newsday. (Combined editions). Long Island, N.Y.: Dec 6, 2000. pg. C.07

Abstract (Summary)

"Buy It Now" keeps eBay in the equation in this way: A seller names a price at which he or she would be willing to pull the plug on the auction and sell the item outright, and a buyer can choose to pay that price and end the auction on the spot. Caveats: The seller must select the "Buy It Now" feature before starting an auction, and a buyer can exercise that option only if no other bids have been placed.

Full Text (222 words)

(Copyright Newsday Inc., 2000)

Q. While noodling around on eBay one evening, I clicked on an auction that had a "Buy It Now" icon. What does that mean?

A. eBay calls its new "Buy It Now" feature "an exciting optional enhancement" for sellers. Another way to describe it is an attempt by the popular auction site not to lose commissions on off-the-books sales. After all, most eBayers know what happens after an auction ends without the item meeting reserve: Often, the seller and buyer e-mail each other privately, negotiate a price and complete the sale—without eBay getting a percentage of the transaction.

"Buy It Now" keeps eBay in the equation in this way: A seller names a price at which he or she would be willing to pull the plug on the auction and sell the item outright, and a buyer can choose to pay that price and end the auction on the spot. Caveats: The seller must select the "Buy It Now" feature before starting an auction, and a buyer can exercise that option only if no other bids have been placed.

Ultimately, using "Buy It Now" will probably cost buyers a little bit more. But the advantage is the assurance that a gotta-have item won't be lost in a flurry of last-minute bids—what the pros call "sniping." There's nothing like instant gratification.

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